



QMC TELECOM – CODE OF
ETHICS AND BUSINESS CONDUCT



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Certification Form

Appendix A Anti-Corruption Compliance Policy

1. Message from the Chief Executive Officer

Dear QMC Team Members:

As all of you are aware, one of QMC Telecom's Values (Our Non-Negotiables) is -

ACT WITH INTEGRITY – **Our actions are guided by uncompromising ethical standards. Our word is our bond and our reputation and honesty our calling card with all constituents – we always deliver on our commitments.**

The most basic commitment each of us makes – to our customers, our business partners, our investors and other team members – is to always conduct ourselves in an ethical and honest manner. Each of us is renewing this commitment through this Amended and Restated Code of Ethics and Business Conduct (the “Code”), which together with the attached Anti-Corruption Compliance Policy, sets forth certain policies and practices that relate to how we conduct ourselves and we conduct our business.

Each of us is individually responsible for understanding the Code and being personally committed to it. I am asking each of you to do three things in connection with the Code:

- READ - Review the Code carefully; understand what it means and what is expected of you.
- COMPLY - Follow the Code in everything you do. Always behave in an ethical matter.
- REPORT - Do not hesitate to file a report if you see or suspect that an employee or other person is acting in an unlawful or unethical manner. It is your obligation under the Code, and you can be assured that QMC Telecom will not tolerate retaliation against any person that reports in good faith an unlawful or unethical act.

We must all use this Code as a guide to make the best ethical decisions related to our work, and to know what to do in cases where we may be uncertain how to act.

Thanks to all of you for continuing to live up to the high standards of QMC Telecom. Our focus should always be on doing the right thing.

Regards,

Rafael A. Somoza
Co-Founder and Chief Executive Officer

September 2024

2. Introduction

All directors, officers, employees and agents of QMC Telecom International Holdings, LLC and its direct and indirect subsidiaries (collectively, “QMC Telecom” or the “Company”) are expected to conduct themselves with the highest degree of honesty, integrity and ethics and comply with the law when acting on behalf of QMC Telecom.

This Code of Ethics and Business Conduct (the “Code”) was initially approved by the Board of Directors of QMC Telecom International Holdings, LLC (the “Board”) and adopted by the Company in August 2016, was amended and restated by the Company in April 2019 and is again being amended and restated by the Company in September 2024. This Amended and Restated Code supersedes the prior Code and the current version will be available in our website in order to make public how we behave and do business.

This Code is designed to:

- (i) promote honest and ethical conduct, including fair dealing, and prevent wrongdoing;
- (ii) promote compliance with applicable laws and governmental rules and regulations; and
- (iii) ensure the protection of QMC Telecom’s legitimate business interests, including corporate opportunities, assets and confidential information.

It is the responsibility of every Covered Person (as defined below – see Item 2.1 Applicability) to comply with the spirit as well as the letter of this Code. There are no acceptable reasons for either violating the Code or not reporting a known violation or one that is suspected in good faith.

This Code provides guidance as to certain situations which may arise, however, this Code is not an all-inclusive document that covers every situation that a Covered Person may encounter. It is not possible to describe all unethical or illegal business practices in detail. The best guidelines are individual conscience, common sense and unwavering compliance with Company policies and applicable laws and regulations.

Any QMC Telecom employee, officer or agent that interacts with third parties (including vendors, suppliers, contractors, government entities, public officials and customers) should conduct such interactions in accordance with the provisions of this Code. The requirements of this Code are in addition to any other Company policies and requirements, and any obligations that a Covered Person may have agreed to in any agreement with the Company.

At QMC Telecom, we have an open-door policy. Everyone should feel comfortable speaking his or her mind, particularly with respect to ethical concerns. It is mandatory to report suspected or actual violations of this Code or any other Company policy. All reports will be investigated as appropriate and QMC Telecom will protect from retaliation any person who, in good faith, makes a report of an ethical concern. Various internal resources for reporting concerns have been established, Covered Persons can also contact QMC Telecom’s external third-party communication channel (and can opt to do so confidentially and/or anonymously). Information on the available reporting channels can be found in Item 7.2 below.

Each Covered Person is responsible for obtaining guidance for resolving a business practice or compliance concern or question if he or she is uncertain about how to proceed in a situation. A Covered Person who has questions on how to proceed or on interpretation of the Code or any other Company policy should consult the legal director of the country’s internal legal department or the General Counsel of QMC

Telecom International Holdings, LLC (the “General Counsel”). The contact information of each country legal director and the General Counsel can be found in Item 7.2 below.

An Ethics Committee has been established by the Company that is responsible for overseeing the implementation of the Code and resolving matters that may arise under the Code.

2.1. Applicability

Except as may otherwise be provided in this Code, this Code applies to all directors, officers, employees and agents of QMC Telecom (including its direct and indirect subsidiaries) throughout the world (each, a “Covered Person”). Agents of QMC Telecom are persons that may act on behalf of QMC Telecom. This Code also extends to the operations of any joint venture in which QMC Telecom is a participant.

QMC Telecom’s vendors, suppliers and joint venture partners (including owners, officers and employees of such entities) (collectively, the “Business Partners”) and its customers are also expected to conduct themselves with the highest degree of honesty, integrity and ethics and within the confines of the law, acting consistently with the guidelines of the Code when doing business with QMC Telecom. When contracting with a Business Partner, a Covered Person should ensure that the third party is aware of the Code and the third party is committed in acting in an ethical and proper manner when doing business with QMC Telecom or on behalf of QMC Telecom.

3. Compliance with Laws and Regulations; Country Supplement

QMC Telecom is committed to complying with all applicable federal, state and local laws in the countries in which it operates or holds assets. Each Covered Person is expected to be familiar with laws and regulations that apply to his or her specific job function and level of responsibility. If a Covered Person is not sure whether a law or policy applies, or whether one exists at all, he or she is encouraged and expected to seek advice from the legal director of the country’s internal legal department or the General Counsel.

While our goal is to conduct business consistently across all countries in which the Company operates and in accordance with the principles and requirements of this Code, we must adjust our practices to comply with the laws and requirements of the different countries. This Code should be read together with other QMC Telecom policies that are generally applicable in all countries and those that may be applicable only in a particular country. As a general matter, should there be a conflict between this Code and any other QMC Telecom policy, the more restrictive policy will apply.

From time to time, in order to comply with particular legal or regulatory requirements in a country in which the Company’s subsidiaries may be operating or hold assets, a Supplement to this Code may be adopted by the Company that sets forth supplemental and/or additional requirements that will be applicable to Covered Persons in such country.

3.1. Antitrust Regulations and Relation with Competitors

QMC Telecom strives to conduct business with clients and competitors with honesty and integrity. QMC Telecom is committed to upholding applicable antitrust laws which, in general terms, exist to promote competition and open markets.

The antitrust laws generally prohibit agreements with competitors or other third parties fixing prices, dividing markets, rigging bids or otherwise limiting competition. Violation of these prohibitions may result

in serious consequences for the Company and/or the Covered Person involved, including criminal penalties and imprisonment.

Certain discussions with competitors may violate antitrust laws, including discussions that may take place as part of associations of telecommunication infrastructure companies. Please use caution in these situations and do not discuss with competitors (or persons related to competitors) the price or terms of any QMC Telecom contracts or obtain competitive information directly from a competitor (or persons related to a competitor).

For example, in contacts with competitors (or persons related to a competitor), Covered Persons **MUST NOT** be involved in discussions relating to any of the following:

- (i) market allocation (agreeing with a competitor to divide markets, products, customers, or segments),
- (ii) agreements not to compete (agreeing with a competitor not to compete in a market, product, customer, or segment),
- (iii) price-fixing (agreeing with a competitor on prices or set prices in coordination with a competitor),
- (iv) bid rigging (agreeing with a competitor to set the terms or direct the outcome of a bidding process by a customer or other third party);
- (v) no poach/wage fixing (agreeing with a competitor or other third party not to hire each other's employees, other than in the context of a collaboration or transaction, or to fix wage levels of certain employees)
- (vi) the exchange of confidential or competitively sensitive information (such as, for example, expansion plans, customer prices, and employee benefits information); or
- (vii) other similar anti-competitive or trade-restraining practices.

3.2. Compliance with Laws Regarding Improper Payments and Bribery and Anti-Money Laundering

It is QMC Telecom's policy to comply with applicable U.S. and non-U.S. anti-bribery and anti-corruption laws, including, but not limited to, the US Foreign Corrupt Practices Act, as amended ("FCPA") and related laws (such as the US Foreign Extortion Prevention Act signed into law in December 2023). QMC Telecom will not tolerate, facilitate or support money laundering, and will comply with applicable laws and regulations relating to anti-money laundering. QMC Telecom entities will conduct any applicable anti-money laundering due diligence requirements on prospective Business Partners and required monitoring in order to detect suspicious activity.

The requirements applicable to Covered Persons relating to the FCPA and other anti-bribery and anti-corruption laws are set forth in Appendix A hereto, which sets forth the Anti-Corruption Compliance Policy (the "Anti-Corruption Policy") adopted by QMC Telecom. The Anti-Corruption Policy supplements the provisions of this Code.

3.3. Maintaining Accurate and Complete Records

QMC Telecom is required to maintain accurate business records. QMC Telecom is committed to maintaining a system of internal controls that results in compliance with applicable laws and regulations, and that promotes the full, accurate, and timely disclosure of information in QMC Telecom's reporting to:

internal management, its Board of Directors, external auditors, internal auditors and other external parties including regulatory and governmental authorities. The system should be designed to provide reasonable assurances that:

- (a) transactions are executed in accordance with management's general or specific authorization;
- (b) transactions are recorded as necessary to permit preparation of financial statements in conformity with applicable accounting principles and reporting standards or any other criteria applicable to such financial statements, and to maintain accountability for assets;
- (c) access to assets is permitted only in accordance with management's general or specific authorization; and
- (d) the recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences.

It is never acceptable:

- (i) to falsify an expense report or time report,
- (ii) to falsify any accounting or other records (including purchase orders),
- (iii) to record false sales or to record them early,
- (iv) to understate or overstate liabilities or assets,
- (v) to maintain undisclosed or unrecorded funds or "off the books" assets,
- (vi) to defer recording items that should be expensed,
- (vii) to make an entry that intentionally hides or disguises the true nature of any transaction, or
- (viii) to make an entry in order to bypass established controls without the proper approval required under such controls.

It is never appropriate to direct someone else to prepare or approve a false or misleading record and it is no defense to say that someone else directed you to make a record that you knew or had reason to suspect was false or misleading.

3.4. Work Environment

It is QMC Telecom's policy to comply with all applicable labor laws and regulations in each of the countries in which it operates.

We insist on a positive work environment. We must treat each other courteously and professionally.

No employee of the Company shall be subjected to any form of harassment, discrimination, intimidation, hostility, or abusive conduct by any supervisor, manager, co-worker, other employee or third party (such as a guest, customer, vendor or other visitor to any of the Company's offices). This includes harassment or discrimination on the basis of race, religious creed, religion, color, national origin, ancestry, physical disability, mental condition, medical condition, marital status, pregnancy, sex, gender, age, sexual orientation, political beliefs, political party affiliation, or military and veteran status of any person, or other characteristic or condition protected by law.

QMC Telecom does not permit any improper or illegal conditions of work in its operations and offices and does not tolerate the use of such conditions by its Business Partners. Improper conditions of work may include threats to human life and dignity, forced labor, labor in slavery conditions, human trafficking or child labor.

3.5. Engaging in Lobbying Activities

This section is applicable in those countries where lobbying is permitted under applicable local laws.

Lobbying is an activity aimed at influencing public policy decisions (including amendment of laws and regulations) by providing information to elected or appointed government officials and their staff or to candidates to political office. Lobbying activities include both direct communication with public officials and providing support to any person who engages in such communication.

To the extent permitted under applicable law, QMC Telecom may authorize from time to time certain employees, officers or third parties to engage in lobbying activities on its behalf, including to support or oppose any existing or proposed legislation, regulation or interpretation of law at the local, state or federal level in any of the countries in which it operates or holds assets. Any lobbying activities must be carried out under the supervision of the legal director of the country's internal legal department to, among other things, make sure that such activities are carried out in compliance with any applicable local law requirements, including complying with any registration and filing of reports that may be required under applicable law.

4. Conduct of Covered Persons

4.1. Tone at the Top

All Covered Persons of QMC Telecom are responsible for reading, understanding and complying with this Code. In addition, managers and supervisors are required to promote awareness and compliance with this Code by employees under their supervision, and to help their team members understand the requirements of the Code. If as a manager you supervise the activities of third party contractors at QMC Telecom, you must also ensure that they understand their ethics and compliance obligations to QMC Telecom under this Code.

If you are a manager or a supervisor, you also have the responsibility of creating an open and supportive environment where employees feel comfortable asking questions, raising concerns and reporting misconduct. Ethical behavior does not simply happen; it is the product of clear and direct communication of the Company's expectations as to ethical conduct, modeled from the top and demonstrated by the actions of managers and supervisors. QMC Telecom managers and supervisors must be role models and lead by example.

4.2. Protecting Proprietary and Confidential Information; Protecting Personal Employee and Contractor Information

QMC Telecom requires protection of QMC Telecom's trade secrets and confidential information by all Covered Persons. "Confidential Information" refers to all non-public information, in any form, originating at any time from QMC Telecom, its Business Partners, its customers or any other person or organization that relates in any way to QMC Telecom's business or operations.¹ Confidential information

¹ Confidential information includes, without limitation, all non-public information that if disclosed might be of use to competitors, or harmful to QMC Telecom or its Business Partners or customers. Confidential information may include, for example, financial and operating information, technical data, sales and marketing information, bid

includes QMC Telecom information that is labeled “confidential” as well as information that is not labeled “confidential” but by its nature should be reasonably construed as being confidential to QMC Telecom.

In carrying out QMC Telecom’s business, Covered Persons often learn confidential or proprietary information about QMC Telecom or about its Business Partners or customers. Covered Persons must maintain the confidentiality of all confidential or proprietary information that they become aware of at QMC Telecom, except when disclosure is legally mandated or properly authorized by the legal director of the country’s internal legal department or the General Counsel.

As an additional measure to protect such confidential information, employees and officers of QMC Telecom should carry out all their business activities on behalf of the Company by using Company equipment (such as computer and cellphone) and systems (such as e-mail and other corporate accounts). The use of personal equipment, personal email or any other external platform when handling work-related information is prohibited.

Covered Persons must take appropriate steps to also protect confidential personal information and personal data of employees, contractors and other third parties, including, but not limited to, name, last name, social security numbers or their equivalent in other countries, identification numbers, commercial, residential or email address, bank account information and medical information. Covered Persons should never access or obtain, and may not disclose outside of the Company, personal information and personal data of an employee, contractor or other third party obtained from the Company’s records or systems, unless acting for legitimate business purposes and in accordance with applicable laws, legal process and Company privacy and personal data protection policies, including obtaining any required approval under those policies.

The obligation to preserve confidential information continues even after employment with QMC Telecom ends. Any documents, papers, records, or other intangible and tangible items that contain confidential information, trade secrets or proprietary information relating to QMC Telecom are the property of QMC Telecom and must be returned to QMC Telecom after employment with QMC Telecom ends.

4.3. Safeguarding Company Assets

QMC Telecom’s assets, including its facilities, materials, information technology, equipment, computers, telephones and other resources, are for sole use in connection with QMC Telecom’s business needs. In addition, an employee, officer or agent may not sell, dispose or donate any QMC Telecom asset unless specifically authorized by an individual in management with authority to approve such action.

QMC Telecom employees, officers and agents are prohibited from using company assets for any purpose beyond the performance of their employment duties on behalf of QMC Telecom. QMC Telecom employees, officers and agents may never use Company equipment (such as computer and cellphone) or systems (such as email, instant messaging, or Internet) to engage in activities that are unlawful, violate any Company policies or result in liability or embarrassment to the Company. Acts of dishonesty against the Company or its assets, involving theft, destruction or misappropriation of property, are prohibited.

proposals, business plans, financial plans, operating plans, strategy plans, product and service information, pricing information, asset information, site locations, property locations, contract counterparty information, future projects, information relating to government permits and authorizations, contract forms, contract terms, financing terms and conditions, customer information, customer agreements, legal or regulatory information, cost structures and related information, and employee and personnel information, and any personal information protected by privacy laws.

4.4. Obligations of Departing and Former Employees

Certain obligations of employees and officers of the Company continue even after his or her employment with QMC Telecom ends. The following requirements apply to all current, departing and former QMC Telecom employees:

- When leaving or retiring, the employee or officer must return to the Company all Company property in his or her possession, including all QMC Telecom Confidential Information, records and equipment;
- The employee or officer may not use or disclose any QMC Telecom Confidential Information in any subsequent employment;
- The employee or officer may not breach any employment agreement or condition that he or she has with QMC Telecom; and
- Current employees of QMC Telecom may not provide any QMC Telecom Confidential Information to former employees of QMC Telecom, unless authorized by the legal director of the country's internal legal department or the General Counsel.

4.5. Social Media

QMC Telecom respects the right of expression of each employee or officer of the Company and the conscious use of social media by them. In order to keep a balance between the interests of QMC Telecom and the personal interest of each employee or officer of the Company, some general guidelines should be followed:

- Use good judgment when using social media, including expressing ideas and opinions in a respectful manner. Ultimately, you are solely responsible for what you post online.
- Posts on social media on behalf of QMC Telecom should be done only by authorized persons (please refer to Item 6.4 - External Communications below);
- No image, comment, file or any other kind of content that reveals Confidential Information of QMC Telecom may be posted; and
- If you see something online that could be potentially harmful to QMC Telecom, please report it to your supervisor, to the internal legal department in your country or as otherwise provided in this Code.

4.6. Environmental, Health and Safety

QMC Telecom is committed to having a healthy and safe environment at work, and it is expected for all employees and officers of the Company to have the same commitment. QMC Telecom is committed to acting responsibly with respect to the protection and preservation of the environment, and it is expected for all employees and officers of the Company to have the same commitment.

QMC Telecom is also committed with the safety of its Covered Persons and of the personnel that provide services to QMC Telecom on behalf of a Business Partner. QMC Telecom requires that Business Partners and Covered Persons comply with all applicable laws and regulations regarding environmental, health and safety requirements, including using the proper security equipment in their work activities.

QMC is also committed to complying with its related contractual obligations with its customers, financing partners and Business Partners relating to environmental, health and safety requirements.

5. Conflicts of Interest; Limitations on Gifts and Entertainment

A conflict of interest occurs when an individual's private interests interfere with the interests of QMC Telecom as a whole. All employees and officers of QMC Telecom must avoid any situation in which their personal interests conflict, or have the appearance of conflicting, with those of QMC Telecom.

Each employee or officer of QMC Telecom is expected to avoid engaging in any activity or conduct, or entering into agreements or arrangements, which would give rise to an actual conflict of interest, a potential conflict of interest or the appearance of a conflict of interest.

Employees and officers of QMC Telecom are expected to make business decisions with QMC Telecom's best interests in mind and to exercise business judgment independent of external influences such as personal financial interests, external business relationships, outside employment and family relationships.

For example, conflicts of interest can arise when:

- (i) An employee or officer takes actions or has interests that may make it difficult to perform his or her work effectively,
- (ii) An employee or officer (or one of their family members) receives improper personal benefits as a result of the employee or officer's position at QMC Telecom, or
- (iii) As a result of the nature or responsibilities of the employee or officer's position at QMC Telecom, the employee or officer is in a position to further his or her personal interest or the personal interest of any family member.

5.1. Conflicts Must Be Disclosed

Employees and officers of QMC Telecom must disclose to the Ethics Committee all actual and potential conflicts of interest, including, but not limited to:

- (i) any personal or family transaction or relationship that could be expected to give rise to a conflict of interest, or
- (ii) any situation in which the employee or officer believes that it may not be possible to avoid a conflict of interest.

Any such transaction, relationship or situation may need to be reviewed/analyzed by the Ethics Committee to determine whether there is an actual or potential conflict of interest between the employee or officer's responsibilities at QMC Telecom and such transaction, relationship or situation.

5.2. Outside Business and Financial Interests and Activities

QMC Telecom recognizes and respects the rights of its employees and officers to participate in outside activities of their choice. However, during his or her employment with QMC Telecom, an employee or officer may not knowingly, directly or indirectly:

- (i) maintain any outside business, financial interest or activity that conflicts with QMC Telecom's interests; or
- (ii) engage in any activity or business that materially interferes with the person's ability to properly and fully discharge his or her employment duties at QMC Telecom.

Employees or officers must disclose all outside businesses, financial interests or activities that could conflict with QMC Telecom's interests to the Ethics Committee for analysis.

5.3. Outside Business Relations or Financial Interests with Business Partners, Customers, Competitors or Government Entities

A conflict of interest may arise if an employee, officer or a family member has an investment or financial or other interest in any Business Partner, customer or competitor of QMC Telecom. For this reason, any such investment or financial or other interest of an employee, officer or a family member in any Business Partner, customer or competitor of QMC Telecom must be disclosed to the Ethics Committee for analysis.

The following are examples of situations that represent a possible conflict of interest and must be disclosed to the Ethics Committee for analysis (the examples are not exhaustive):

- (i) an employee or officer plans to perform any outside work, directly or indirectly, with any Business Partner, customer or competitor of QMC Telecom;
- (ii) a family member of an employee or officer is or becomes an employee or contractor of any Business Partner, customer or competitor of QMC Telecom; or
- (iii) a family member of an employee or officer is or becomes an employee or contractor of any government entity with which QMC Telecom has any interaction.

5.4. Business with Former Employees; Hiring of Family Members

QMC Telecom may enter into a business arrangement with a former employee, a company that employs a former employee, or a company in which a former employee has an ownership interest only if the arrangement is in QMC Telecom's best interest. All potential business arrangements with former employees must be disclosed to the Ethics Committee. Business arrangements with former employees, within twelve (12) months after employment ended, must be approved in advance by the Ethics Committee.

QMC Telecom seeks to employ the most qualified candidates for every position and to encourage all employees to seek advancement opportunities within QMC Telecom.

A Covered Person's family member may be considered for employment at QMC Telecom if the individual possesses all the qualifications for employment. Likewise, the hiring/contracting of a Business Partner in which a family member of a Covered Person is an employee or owner may be considered. In both situations, the relationship must be disclosed to the Ethics Committee for analysis.

In addition, the guidelines below must be followed:

- Family members cannot work in positions that are directly or indirectly in a managerial relationship or in the same department;
- One family member cannot supervise or influence the pay, benefits, duties or job evaluation of another family member;
- An employee or an officer of the Company may not participate, directly or indirectly, in the process of hiring a family member of such person; and
- Employees who marry, become members of the same household, or otherwise develop a sentimental relationship must disclose the relationship to their supervisor(s) so that any managerial relationship between the two employees can be evaluated and adjusted (if necessary).

5.5. Corporate Opportunities

An employee or officer of QMC Telecom may not:

- (i) take for himself or herself opportunities, including business and investment opportunities, that are discovered using QMC Telecom corporate property, information, or position;
- (ii) use QMC Telecom corporate property, information, or position for personal gain; or
- (iii) compete with QMC Telecom, including directly or indirectly bidding for, buying, leasing, or acquiring rights to any property or venue if the employee or officer believes that QMC Telecom may be interested in pursuing such opportunity.

5.6. Prohibitions and Restrictions on Gifts, Travel and Entertainment

QMC Telecom requires Covered Persons to manage their business relationships with QMC Telecom's Business Partners and customers with ethics and integrity.

The applicable prohibitions and restrictions relating to the acceptance or giving of remuneration, gifts, travel, entertainment or anything else of value are the following:

- (a) All Covered Persons are prohibited from accepting any remuneration, gift, meal, travel, entertainment or anything else of value from any Business Partner or customer of QMC Telecom.

This prohibition includes cash gifts (including cash equivalents such as gift or value cards), non-cash gifts (other than promotional items with little or no nominal value), travel, entertainment (including meals and attendance to athletic, entertainment or other events), remuneration or anything else of value. Any exception to this prohibition must have the advance written approval from the applicable country President, or the Chief Operating Officer or the Chief Executive Officer of QMC Telecom International Holdings, LLC ("HoldCo").

All gifts received by any QMC Telecom company or by any Covered Person from any Business Partner or customer, which are not returned to the Business Partner or customer, must be delivered to the Human Resources Department (or its equivalent) of the particular country and will be distributed from time to time by the Human Resources Department (or its equivalent) of the particular country among Company employees of such country through a raffle.

- (b) All Covered Persons are prohibited from offering or giving any gift, meal, travel, entertainment, remuneration or anything else of value paid by QMC Telecom to a Business Partner or customer unless the following requirements are complied with:

- (i) It is not a cash gift,
- (ii) It is reasonable and consistent with applicable law and regulation and it complies with the requirements of any code of ethics or business conduct policy of the Business Partner or customer,

- (iii) It is not more than US\$200.00 in total value per gift, outing or event² (this US\$ limitation may be revised up or down by the Chief Operating Officer or the Chief Executive Officer of HoldCo to reflect inflation adjustments and changes in other business conditions),
- (iv) It does not involve any quid pro quo arrangement (must not be given with the expectation of any reciprocity); and
- (v) It cannot be reasonably construed as a bribe or payoff.

Advance written approval from the applicable country President, or the Chief Operating Officer or the Chief Executive Officer of HoldCo is required before offering or giving any gift, travel or entertainment to a Business Partner or customer if the total expected cost to QMC Telecom is greater than US\$200.00.

A Covered Person may not use his or her own money or resources to offer gift, travel, entertainment, remuneration or anything else of value to a Business Partner or customer if these activities are prohibited under this Code using the resources of the Company.

- (c) All Covered Persons are prohibited from offering or giving any gift, meal, travel, entertainment, remuneration or anything else of value if the recipient is directly employed by any local, state, or federal government agency or instrumentality (including judges and court officials) in any country, or if the recipient is a local, state, or federal elected official (or candidate to such office) in any country.

6. External Relationships

6.1. Political Contributions and Activities

QMC Telecom does not make political contributions in support of any party or candidate in any election, whether local, state or federal in any country. Local, state or federal political contributions and spending by companies in the countries in which QMC Telecom operates or holds assets are in many cases prohibited or are otherwise strictly regulated by law.

Covered Persons must not direct, urge or require any other Covered Person to contribute to any political party, cause, organization or candidate.

Each Covered Person is individually free to pursue political activities including political contributions or spending that the Covered Person deems appropriate subject to applicable legal requirements; however, individual political contributions or spending must not be made with QMC Telecom's funds or reimbursed by QMC Telecom. Covered Persons who individually participate in partisan political activities should not in any way suggest or state that they speak or act on behalf of QMC Telecom.

² Subject to the US\$200.00 value limit set forth above, reasonable business entertainment that may be paid or provided by QMC Telecom includes, without limitation, a breakfast, lunch, dinner, or an occasional athletic, entertainment or cultural event; promotional gifts of modest value; and entertainment at QMC Telecom facilities.

6.2. Business Partners; Purchase Activities

Ethics, transparency and impartiality are the base of QMC Telecom's relationships with its Business Partners and customers. QMC Telecom prohibits improper payments or offers of any nature in order to receive any personal or other advantages while doing business with its Business Partners and customers.

Any purchase process undertaken by QMC Telecom must be made based on merit and qualifications and not made based on undue influences over any person or persons. Suppliers, vendors and other entities conducting business with QMC Telecom should be dealt with at arms' length and have fair opportunities to compete for QMC Telecom's business.

When doing business with the Company, Business Partners must act with integrity, in compliance with applicable laws and regulations in their countries, and in compliance with their contracts and agreements with QMC Telecom. In addition, Business Partners are required to follow the guidelines established in this Code when doing business with QMC Telecom.

6.3. External Communications

For both business and legal reasons, the Company must provide a consistent message about its current events and its future plans. For this reason, it is important that only formally designated officers of QMC Telecom speak with the media on behalf of the Company.

Communications with the news media, social media and other media companies are to be conducted only through the Chief Operating Officer, the Chief Executive Officer or through the applicable country President. If the news media, social media or any other media company contacts an employee or officer of the Company to request a comment or information about the Company, the employee or officer shall explain that he or she is not permitted to comment or provide information and must refer the person to the Chief Operating Officer or the Chief Executive Officer of HoldCo or to the applicable country President.

Unless an employee or officer receives prior approval, he or she may never suggest that he or she is speaking on behalf of the Company when presenting his or her personal views at community, professional or cultural functions or in social media.

7. Ethics Management

7.1. Cooperation with Governmental and Internal and External Investigations

Internal or external investigations of matters reported under this Code will be carried out in accordance with the Company's investigation policy and procedures as may be in effect from time to time. Covered Persons must cooperate in any investigation relating to the Company.

From time to time, QMC Telecom may receive subpoenas or other information requests from governmental investigative authorities or private litigants. It is the policy of QMC Telecom to meet all its legal obligations in response to such subpoenas or information requests. Each Covered Person should comply with any and all directions to retain documents and shall retain any record, document, correspondence or tangible object of QMC Telecom that is the subject of any litigation or investigation.

Covered Persons must always be honest and forthcoming during an investigation, and must provide any investigator with full, accurate, timely and truthful information. Misrepresenting facts or failing to disclose facts during an investigation is strictly prohibited. Covered Persons may not interfere with or obstruct an investigation conducted by the Company, by any third party on behalf of the Company or by a governmental entity.

A Covered Person may not knowingly alter, destroy, conceal, delete or falsify (or knowingly attempt to alter, destroy, conceal, delete or falsify) any record, document, correspondence or tangible object with the intent to impede or obstruct the investigation or proper administration of any matter within the jurisdiction of any governmental authority, or in relation to or contemplation of any such matter, or in relation to any pending or contemplated litigation with any party.

Any request or demand for Company information from a governmental authority must be forwarded to the internal legal department of the applicable country in order to enable them to take any appropriate measures for the protection of any confidential Company information and ensure that all applicable legal requirements are complied with.

7.2. Reporting Violations or Suspected Violations

One of the most important responsibilities of Covered Persons is the obligation to report a violation or suspected violation of this Code. Therefore, in the event a Covered Person knows of a violation or suspected violation of this Code, it is mandatory that he or she promptly report the situation to the Ethics Committee.

The Ethics Committee should be contacted when a Covered Person is:

- (i) disclosing a matter required to be disclosed under the Code;
- (ii) requesting a waiver of any provision of the Code (please refer to Item 7.4 – Waivers or Amendments);
- (iii) reporting a violation or suspected violation of the Code; and
- (iv) reporting an actual or potential conflict of interest.

If a Covered Person believes that a report or disclosure is required or that a waiver is appropriate in a matter, he or she must contact the Ethics Committee using any one of the following:

- Send an email message to ethicscommittee@qmctelecom.com.
- Contact the legal director of the country's internal legal department. The current directors of the internal legal departments of each country are Anna Souza (Brazil), Cristina Moreno (Colombia), Alin Pina (Mexico), Monica Reyes (Peru), and Javiera Villablanca (Chile). Their respective email addresses are asouza@qmctelecom.com, cmoreno@qmctelecom.com, apina@qmctelecom.com, mcreyes@qmctelecom.com and jvillablanca@qmctelecom.com.
- Contact the General Counsel of QMC Telecom. The current General Counsel is Aurelio Emanuelli and his email address is aemanuelli@qmctelecom.com.

Alternatively, the Covered Person may use QMC Telecom's external communications channel, which is managed by an external third-party firm (Ouvidor Digital), to file a report.

- Website -- <https://canal.ouvidordigital.com.br/qmcgroup> (which may also be accessed through the Company's website at (<https://www.qmctelecom.com/>))
- Telephone -- 0800 591 5429

Communications to the external third-party firm (Ouvidor Digital) can be submitted confidentially and/or anonymously. Anonymous submissions should contain as much information as possible regarding the report to permit the matter to be properly investigated. The Ethics Committee will review each report or disclosure and each waiver request under the Code and take such action, including carrying out an investigation of the matter (if determined to be necessary), as it believes is appropriate under the circumstances. Covered Persons should be prepared to disclose all pertinent facts and circumstances, respond to additional inquiries for information, and if applicable, explain why a waiver of any provision of this Code is necessary, appropriate or in QMC Telecom's best interests, and be willing to comply with any procedures or actions that may be required to protect QMC Telecom in connection with the waiver.

To encourage Covered Persons to report potential ethical or integrity concerns, QMC Telecom strictly prohibits retaliation for reports of actual or suspected misconduct made in good faith by any such person. If a Covered Person believes that he or she or another person is subject to retaliation for reporting actual or suspected misconduct or participating in an investigation, such Covered Person must report the matter to the Ethics Committee. However, if a Covered Person makes a knowingly false report or willfully disregards the truth, accuracy or completeness or engages in bad faith use of the reporting system, such person may be subject to disciplinary or other action in accordance with applicable legal requirements and Company policies.

7.3. Penalties for Violations

A Covered Person who violates this Code may be subject to disciplinary or other legal action, which may include suspension or termination of employment in accordance with applicable legal requirements.

The following are examples of conduct that may result in discipline:

- (a) Actions that violate this Code;
- (b) Requesting others to violate this Code;
- (c) Failure to promptly report, as required under this Code, in the event of knowledge of a violation or suspected violation of this Code;
- (d) Failure to cooperate in an investigation of a violation or suspected violation of this Code; and
- (e) Retaliation against a director, officer, employee or agent of QMC Telecom for reporting a violation or suspected violation of this Code, or for cooperating with an investigation.

Violations of this Code could also constitute a violation of applicable laws and regulations, subjecting the person or QMC Telecom to possible criminal penalties and/or civil sanctions.

7.4. Waivers or Amendments

Except as may otherwise be provided in this Code, any waiver or any amendment of this Code must be approved as provided below:

- (a) Regarding a waiver of any provision of this Code for a director or executive officer of QMC Telecom (Holding Company level), such waiver must be approved by the Board.
- (b) Regarding a waiver of any provision of this Code for an employee, officer or agent of QMC Telecom, who is not a director or executive officer of QMC Telecom (Holding Company level), such waiver must be approved by the Ethics Committee.
- (c) Any amendment of this Code must be approved by the Board.

QMC Telecom reserves the right to modify, revise or alter any policy, procedure or condition related to this Code in its sole discretion and at any time.

7.5. Acknowledgement of this Code

The Certification page of this Code must be signed and returned by all Covered Persons (i) to the applicable Human Resources Department supervisor (or its equivalent) in the case of employees and (ii) to the General Counsel in the case of directors.

From time to time, the Company may request that a Covered Person sign a compliance certificate relating to the Code and the Policy. The compliance certificate may request that the Covered Person certify, among other things, that he or she (1) has read and understands the Code and the Policy; (2) has complied and will comply with the Code and the Policy; and (3) will report to the Ethics Committee any violation or suspected violation of the Code or the Policy or an actual or potential conflict of interest under the Code.

Failure to read or acknowledge the Code and the Policy does not exempt a Covered Person from his or her obligation to comply with the Code and the Policy and with applicable laws and regulations.

The Code and the Policy were initially adopted in August 2016.

The Code and the Policy were Amended and Restated in April 2019 and in September 2024.

Additional Note - The English version of the Code and the Policy were approved by the Board. In the case of any inconsistency between the English version and the Portuguese and Spanish translations, the English version shall prevail.

CERTIFICATION FORM

I, the undersigned director, officer, employee or agent of QMC Telecom, do hereby certify:

1. I have received and carefully read QMC Telecom’s Amended and Restated Code of Ethics and Business Conduct adopted effective in September 2024 (the “Code”), including the Anti-Corruption Compliance Policy attached as Appendix A thereto (the “Policy”).
2. I understand the Code and the Policy, including the provisions on how to contact the Ethics Committee.
3. I have complied and will continue to comply with the Code and the Policy.
4. I will disclose or report any violation or suspected violation of the Code or the Policy or an actual or potential conflict of interest under the Code to the Ethics Committee as set forth in the Code.

Date: _____

Name: _____

Signature: _____

APPENDIX A

**QMC TELECOM INTERNATIONAL HOLDINGS, LLC
AMENDED AND RESTATED
ANTI-CORRUPTION COMPLIANCE POLICY**

1. Introduction

This Anti-Corruption Compliance Policy (the “Policy”) supplements QMC Telecom’s Code of Ethics and Business Conduct (the “Code”). This Policy was formulated based on the US Foreign Corrupt Practices Act, as amended (the “FCPA”) and related laws (such as the US Foreign Extortion Prevention Act signed into law in December 2023), and other applicable laws relating to anti-bribery and anti-corruption compliance. The General Counsel of QMC Telecom International Holdings shall be responsible for administering this Policy, with oversight from the Ethics Committee.

The FCPA was enacted in the United States to prohibit bribes and other illegal payments to officials of a foreign government, public international organization or foreign political party by United States persons and by foreign persons present in the United States to obtain or retain business or to secure any improper advantage. The anti-bribery provisions of the FCPA generally make it illegal for United States citizens and companies, their officers, directors, employees and agents to offer and/or pay bribes to foreign government officials (the “supply side” of foreign bribery). The recent US Foreign Extortion Prevention Act (“FEPA”) criminalizes the “demand side” of foreign bribery (makes it illegal for any foreign official to demand, seek, receive, accept or agree to receive or accept a bribe from certain categories of US persons and companies).

All countries in which QMC Telecom has operations or holds assets have also enacted local anti-corruption and anti-bribery laws and regulations. Anti-bribery and anti-corruption laws and regulations in other countries are similar to the FCPA and FEPA in prohibiting the payment of bribes to (or receipt of bribes by) foreign government officials but, in some cases, the requirements of other countries’ laws are stricter than the FCPA and FEPA, and, in such cases, QMC Telecom must follow the most comprehensive regulations in place. For example, some of these laws may prohibit payment of bribes or “kickbacks” to commercial third parties (non-governmental entities) in transactions that do not involve governmental entities.

2. Applicability

This Policy is applicable to all directors, officers, employees and agents of QMC Telecom (including its direct and indirect subsidiaries) throughout the world (each a “Covered Person”). Agents of QMC Telecom are persons that may act on behalf of QMC Telecom. This Policy also extends to the operations of any joint venture in which QMC Telecom is a participant.

The Policy is also applicable to all finders, agents, business partners, contractors and suppliers, which are expected to have contact with Government Officials (as such term is defined below) on behalf of QMC Telecom (collectively, “Local Parties”).

3. Objective

The objective of this Policy is to guide the conduct of any Covered Person or Local Party that interacts with Government Officials on behalf of QMC Telecom.

This document is not exhaustive and does not contain all the situations a Covered Person or a Local Party may encounter conducting business on behalf of QMC Telecom with Government Officials. Therefore, in any case of doubts, the Covered Persons and Local Parties should consult the legal director of the country's internal legal department or the General Counsel for guidance.

4. Company Anti-Corruption Policy

It is QMC Telecom's policy to strictly comply with the applicable United States laws and the applicable laws of other countries in which it operates or holds assets that prohibit bribery and corruption. QMC Telecom is committed at all levels within its organization to a zero-tolerance policy toward bribery of, and corruption by, foreign government officials. QMC Telecom will also comply with any applicable laws prohibiting bribery of private persons.

(a) General Principle

Covered Persons or Local Parties must not offer, promise or give, directly or indirectly, any payment (whether cash or non-cash) or any other advantage or thing of value (includes gifts, travel and other forms of hospitality such as meals, entertainment and other expenses) to any Government Official as an improper inducement for such person to take any action, or refrain from taking any action, that benefits QMC Telecom's businesses. This includes indirect corrupt offers, promises and payments to any Government Official through joint venture partners, Local Parties or other third parties.

The term "Government Official" is essentially any person who exercises governmental authority broadly defined under anti-corruption laws, and it includes:

- (i) An officer or employee at any level of any foreign federal, state, municipal or other government, department, agency or instrumentality;
- (ii) A foreign political party or party official, or a "senior foreign political figure" (as defined in FEPA);
- (iii) A candidate for a foreign political office;
- (iv) An officer or employee of:
 - (1) A public international organization such as United Nations, World Bank, International Finance Corporation, International Monetary Fund and the Inter-American Development Bank; or
 - (2) A commercial business, enterprise or other organization that is owned or controlled by a foreign national, regional or local government; and
- (v) A consultant, advisor, contractor, or agent of any of the above entities or persons that represents or acts on behalf of or in an official or an unofficial capacity for such entity or person.

(b) Prohibition on Payments to Government Officials

It is QMC Telecom’s policy that Covered Persons or Local Parties, acting on behalf of the Company, **MUST NOT**, directly or indirectly, offer to pay, pay, promise to pay or authorize the payment of money or anything of value to a Government Official for the purposes of:

- Influencing any act or decision of the Government Official;
- Inducing a Government Official to act or fail to act in violation of his or her lawful duty;
- Securing any improper advantage for QMC Telecom (an improper advantage may involve efforts, such as the awarding of a government contract, but can also involve regulatory actions such as issuance of a government license, permit or approval); or
- Inducing a Government Official to use his or her influence with a government, department, agency or instrumentality in order for QMC Telecom to retain or obtain business or gain any business advantage (which can include any special regulatory or other government treatment).

Covered Persons or Local Parties, acting on behalf of the Company, are also prohibited from offering or paying money or anything of value to an intermediary (for example, an outside consultant or an independent contractor) while knowing or believing it is likely that the intermediary will channel some or all of the funds to a Government Official for any of the purposes outlined above.

Please note that merely making or authorizing an offer to make payments or give something of value to a Government Official is prohibited. The offer does not need to be accepted, and no payment needs to be made in order for liability to exist under the FCPA and other anti-bribery and anti-corruption laws.

(c) Books and Records

Covered Persons and Local Parties must ensure that QMC Telecom’s books, records and accounts accurately reflect transactions and events and conform to both applicable accounting principles and reporting standards and to QMC Telecom’s system of internal controls. Under no circumstances should false, misleading, or artificial entries be made in the books and records of QMC Telecom. Any transactions involving Government Officials must be recorded in reasonable detail so that the purpose and amount of such payment is clear.

(d) Charitable Contributions

Charitable contributions are allowed by the FCPA. However, the donations for a charity must be done for actual charitable purposes and after checking the existence and purpose of such institution, its background and suitability in order to assure that the resources have been donated for the proper cause. Any donation or sponsorship paid to a natural person or institution linked with a Government Official (or an adviser or family member of such person) or political campaigns or parties (or persons related to political campaigns or parties) is prohibited by QMC Telecom.

(e) “Facilitating” or “Expediting Payments”

Occasionally, Covered Persons and Local Parties, acting on behalf of the Company, may be asked by lower-level bureaucrats or other Government Officials for a payment to persuade them to perform their administrative, non-discretionary functions (for example, processing of routine paperwork or applications). These are often referred to as “facilitating” or “expediting” payments. The FCPA has a very narrow legal exemption related to facilitating or expediting payments to secure routine governmental action, but the laws of many other countries generally do not permit such payments.

Under this Policy, Covered Persons and Local Parties, acting on behalf of the Company, are expressly prohibited for making any facilitating or expediting payments to a Government Official.

Nonetheless, this prohibition on facilitating or expediting payments does not limit the payment by the Company (or by a Local Party on behalf of the Company) to a government entity, but not to a Government Official, of an officially established governmental fee or rate in order to obtain expedited governmental action.

(f) To Promote Compliance with the Anti-Corruption Laws, Covered Persons and Local Parties SHOULD:

- **Consult with** your supervisor, the legal director of the country’s internal legal department or the General Counsel if you have the slightest doubt about the propriety of a payment or the giving of a gift or gratuity. Ask questions if the circumstances are at all unusual or unfamiliar.
- **Make sure** that Covered Persons and Local Parties who have contacts with Government Officials on behalf of the Company are aware of this Policy, understand it, and agree to follow it.
- **Watch for “red flags”** (in other words, situations that do not “smell right”) such as a payment, discount or commission that is larger than is standard for the transaction and when you are less than confident that no illegal payments will be made. Please refer to Section 5(c) below for some examples of possible “red flags.”
- **Make sure** all agreements with Local Parties (which are expected to have contact with Government Officials on behalf of QMC Telecom) are in writing and that services are properly described. If you are suspicious of the activities of the other party to a transaction or agreement, consult with your supervisor, the legal director of the country’s internal legal department or the General Counsel. Please refer to Section 5(e) below for requirements applicable to agreements with any Local Party that is expected to have contact with Government Officials on behalf of QMC Telecom.
- **Conduct** QMC Telecom business in compliance with applicable laws in the countries where the Company does business.
- **Comply with** applicable accounting principles and reporting standards, and established internal accounting controls and procedures.
- **Make sure that** QMC Telecom books and records reasonably, accurately and fairly reflect the transactions of QMC Telecom.
- **Consult with** the legal director of the country’s internal legal department or the General Counsel if there is a concern that a Local Party, acting on behalf of the Company, contracted by QMC Telecom may be acting in violation of the FCPA and/or other applicable anti-bribery and anti-corruption laws.

5. Additional Information

(a) Reporting Violations or Suspected Violations

QMC Telecom proactively promotes ethical behavior. One of the most important responsibilities of Covered Persons and Local Parties is the obligation to report a violation or suspected violation of this Policy. Therefore, if a Covered Person or a Local Party knows of a violation or suspected violation of this Policy, he or she is required to promptly report the situation to the Ethics Committee following the procedures set forth in Item 7.2 of the Code.

(b) Penalties for Violations

The FCPA imposes criminal and civil liability on both individuals and business entities. Sanctions may be applied not only to QMC Telecom, but also to QMC Telecom's directors, officers, employees and agents involved in the violation of law. Depending on the offense, possible criminal and civil fines and penalties for violations of the FCPA can be quite severe, and, in the case of an individual, a criminal violation of the anti-bribery provisions of the FCPA may lead to imprisonment if found guilty in a United States court. Violations of the FCPA could also lead to civil litigation brought by third parties. Regardless of whether sanctions are imposed, a violation of anti-corruption laws could seriously damage QMC Telecom's reputation and image, which are among our most important assets.

If QMC Telecom determines that any Covered Person or Local Party has violated this Policy, related standards, procedures and controls, applicable laws and regulations, or any other internal codes or policies, subject to applicable law, appropriate disciplinary measures will be taken, up to and including immediate termination of employment. Subject to applicable law, QMC Telecom reserves the right to take whatever disciplinary or other measure(s) it determines in its sole discretion to be appropriate in any situation, including disclosure of the wrongdoing to governmental authorities.

(c) Certain FCPA "Red Flags"

Certain situations which may arise could indicate a potential violation of the FCPA and/or other anti-bribery and anti-corruption laws. The following "red flags" are merely a representative list of the types of transactions that may suggest a potential violation. Covered Persons and Local Parties should always be alert to signs that indicate that a transaction is, or may be, "wrong."

- *Payments greater than "normal"* – There may be finders' fees, agents' fees or payment for goods or services which are more than is customary for such transactions.
- *Unusual third-party payments* – Payments of money to persons outside the normal scope of the transaction. This includes payments made to accounts or persons in other countries not involved in the transaction. There may be reasonable explanations for making such third-party payments, but such reasons must be documented and approved before the payments are made.
- *Large bonuses* – Although not inherently illegal, large bonuses paid to outside parties which are success-based require careful scrutiny in any transaction involving business with a government or governmental entity since the recipient of such a bonus may be tempted to share a portion of the bonus with a Government Official if the official agrees to exercise his or her influence to secure a transaction or other advantage for QMC Telecom.
- *Over-invoicing* – Invoices which are higher than normal as to products or services delivered or received compared to prices normally charged or paid can be a sign that money is being

siphoned for inappropriate uses. In addition to an auditing concern, such invoices can be a sign of FCPA problems as well.

- *Lack of standard invoices* – Abbreviated, customized or non-standard invoices can be an indication of efforts to hide or disguise payments for unauthorized purposes. Insist on standard invoices and demand a satisfactory and credible explanation for any variations.
- *Unusual credits granted to new customers, suppliers or contractors* – Pre-payments, extensions of credit and cash advances to new and unfamiliar customers, suppliers or contractors are sometimes a sign that money may be being placed in the hands of Government Officials before a transaction can be completed.
- *Checks drawn to “cash”* – Any transaction that is not adequately documented as to its true commercial purpose could indicate an FCPA problem. Carefully, clearly and accurately document all payments to, or from, QMC Telecom customers, vendors, suppliers, contractors, government entities and other parties with whom QMC Telecom does business.
- *Third parties recommended by Government Officials* – Any consultant, agent, contractor, sub-contractor, or other third party recommended by a Government Official with whom QMC Telecom is doing business should receive particular scrutiny to ensure that there is no reason to believe the third party intends to make any corrupt payments to a Government Official.
- *Refusal by a third party to include anti-corruption clauses in contract* – A contract counterparty refuses to include one or more anti-corruption clauses in the contract with QMC Telecom.

(d) Selecting Local Parties

When QMC Telecom is considering engaging a new Local Party expected to have contact with Government Officials on behalf of QMC Telecom, QMC Telecom should make certain that due diligence into its business reputation, qualifications and associations with Government Officials is performed. Any due diligence should be conducted prior to entering into any new contractual or binding agreement, and ongoing due diligence in connection with any amendment or renewal of an existing agreement. Once a Local Party has been contracted, it is important that QMC Telecom appropriately monitor that Local Party's activities involving QMC Telecom and its services that involve contact with Government Officials on behalf of QMC Telecom.

(e) Contract Requirements for Local Parties

All new engagements with a Local Party, which is expected to have contact with Government Officials on behalf of QMC Telecom, must be in a written agreement that includes appropriate FCPA and anti-corruption related provisions, including the following provisions (as necessary and appropriate in the context of the particular transaction):

- (1) The Local Party's acknowledgment that it has received a copy of the Code and this Policy, it understands the provisions of the Code and this Policy and agrees to comply with the applicable provisions of the FCPA and any other applicable anti-corruption laws and with the Code and this Policy;

- (2) The Local Party's acknowledgment that the contents of the agreement may be disclosed by QMC Telecom to third parties including government agencies;
- (3) The Local Party's representation that neither it, nor any of its owners, directors, officers or principals, are Government Officials and that it will promptly inform QMC Telecom of any changes in this regard;
- (4) The Local Party's representation and covenant that it has not violated, and it will not violate, the FCPA and any other applicable anti-corruption laws;
- (5) The right of QMC Telecom to terminate the agreement if the Local Party violates or attempts to violate applicable anti-corruption laws or the Code or this Policy, or breaches its representations and covenants regarding anti-corruption matters;
- (6) Periodic certifications by the Local Party of its compliance with the FCPA, other applicable anti-corruption laws and the Code and this Policy; and
- (7) The right to audit by QMC Telecom of the Local Party's compliance with the agreement and the Code and this Policy.

Legal counsel from the applicable internal legal department must be involved to assist in drafting and reviewing all new third-party agreements with Local Parties, which are expected to have contact with Government Officials on behalf of QMC Telecom.